



GUILDFORD
B O R O U G H

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Dear Councillor

**CORPORATE GOVERNANCE AND STANDARDS COMMITTEE
THURSDAY 29 SEPTEMBER 2022**

Please find attached the following:

Supplementary Information Sheet (Pages 1 - 6)

Yours sincerely

John Armstrong,
Democratic Services and Elections Manager
01483 444102

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CORPORATE GOVERNANCE AND STANDARDS COMMITTEE

29 SEPTEMBER 2022

SUPPLEMENTARY INFORMATION

AGENDA ITEM 4: DECISION AND ACTION TRACKER

Updates:

On pages 14 and 15 of the agenda, in relation to the actions raised as part of the Internal Audit Progress Report to the Committee at its last meeting on 28 July, the Committee is asked to note the following update from Chris Wheeler:

Decision/Action requested	Update on implementation
<p>To consider how we can monitor, or report on, the cost to Council of clearing up incidents of fly-tipping possibly by way of a further review of the ENV3 metric.</p>	<p>Fly tip collections from the public highway are undertaken in two distinct ways.</p> <ol style="list-style-type: none"><li data-bbox="699 696 1362 815">1. The vast majority are carried out as part of existing business as usual by area crews. In short, on their routes between locations such as shop fronts or bin locations.<li data-bbox="699 853 1414 972">2. We have a number each year that require specialist support, these tend to be asbestos fly tips, or very large fly tips that require specialist trucks, such as a grab lorry. <p>In relation to 1. above, the issue with costing in relation to day-to-day fly tips is that this would require additional time, paperwork and administrative/analytical resources that we currently do not have. It should be noted the costs are not an additional cost nor are these works sufficient to be able to say that without the fly tips there would be a saving. It will also contain significant guesswork in relation to how much time and therefore cost to allocate to each fly tip. In addition, the government has already developed a cost calculator for fly tips that is used to estimate the total cost of fly tips. Whilst this is not reflective of the actual costs, it does attempt to provide some value/context for comparative purposes.</p> <p>With regard to 2. above - additional cost fly tips, this is managed through the Council's budgeting process and can be accessed at any time by financial services. It is very much dependent on the size of the fly tip, and the extent to which hazardous waste (e.g. asbestos) is involved, and this can vary significantly based on random and organised activity of fly tippers.</p> <p>Given the marginal nature of the costs of day-to-day fly tips and therefore limited benefit from some form of ongoing time and motion study, along with the absence of resources to undertake and analyse the outputs, we would not recommend further analysis here.</p>

AGENDA ITEM 5: BUDGET PRESSURES 2022-23 AND MEDIUM-TERM FINANCIAL PLAN

Update:

At its meeting on 22 September 2022, the Executive considered this report and

- (1) noted the emerging position against the 2022/23 budget and the impact on the Council's finances in future years;
- (2) approved the high-level action plan set out in the report and agreed to identify any further measures that should be taken; and
- (3) instructed officers to undertake a comprehensive mid-year review of the 2022/23 budget and to present this, and a revised Medium Term Financial Plan, to Council at its meeting on 6 December 2022.

AGENDA ITEM 6: CAPITAL & INVESTMENT OUTTURN REPORT 2021-22

Corrections:

- (a) In the Executive Summary on Page 26, the final sentence of the first paragraph should read:

“At 31 March 2022, the Council held £152 million in investments, £303 million in borrowing of which £147 million is related to the HRA, and £134 million is short term borrowing so net debt of £157 million”.

- (b) Substitute the table in paragraph 3.7 of Appendix 1 (page 53) with the table below:

Gross Debt and the CFR	2021-22 Actual £000
General Fund CFR	157,218
HRA CFR	199,204
Total CFR (at 31 March)	356,422
Gross External Borrowing	(308,735)
Net (external) / internal borrowing position	47,687

- (c) Substitute the graphs in Appendix 6 (pages 85 and 86) with the graphs appended to this Supplementary Information Sheet.

Item 7 - HRA Final Accounts 2021-22

- (a) Substitute the table in paragraph 5.2 (page 105) with the table below.

	Balance 01 April 2021	Transfer in 2021-22	Used in 2021-22	Balance 31 March 2022	Proposed transfer in 2021-22	Closing balance 31 March 2022
	£'000	£'000	£'000	£'000	£'000	£'000
Reserve for future capital works	38,328	0	0	38,328	2,500	40,828
New build reserve	59,383	0	-3,824	55,559	7,839	63,398
Major Repairs Reserve (MRR)	11,876	5,864	-8,153	9,587	0	9,587
Total Earmarked Reserves	109,587	5,864	-11,977	103,474	10,339	113,813
Usable capital receipts (HRA Debt)	4,262	1,017	0	5,280	0	5,280
Usable capital receipts (1-4-1 receipts)	4,526	3,680	-2,980	5,226	0	5,226
Usable capital receipts (housing and regeneration statutory) – Post 2013-14	0	802	-752	50	0	50
Total Capital Receipts Reserves	8,788	5,499	-3,732	10,556	0	10,556

(b) Paragraph 6.10 (page 107) should read as follows:

“The table below sets out the outturn for the headline categories across the HRA. There is a large increase in support costs attributable to the HRA from the GF in the year, due to a review of the recharges apportionment across the Council following implementation of the Future Guildford programme. This will further be reviewed as we progress through the collaboration”.

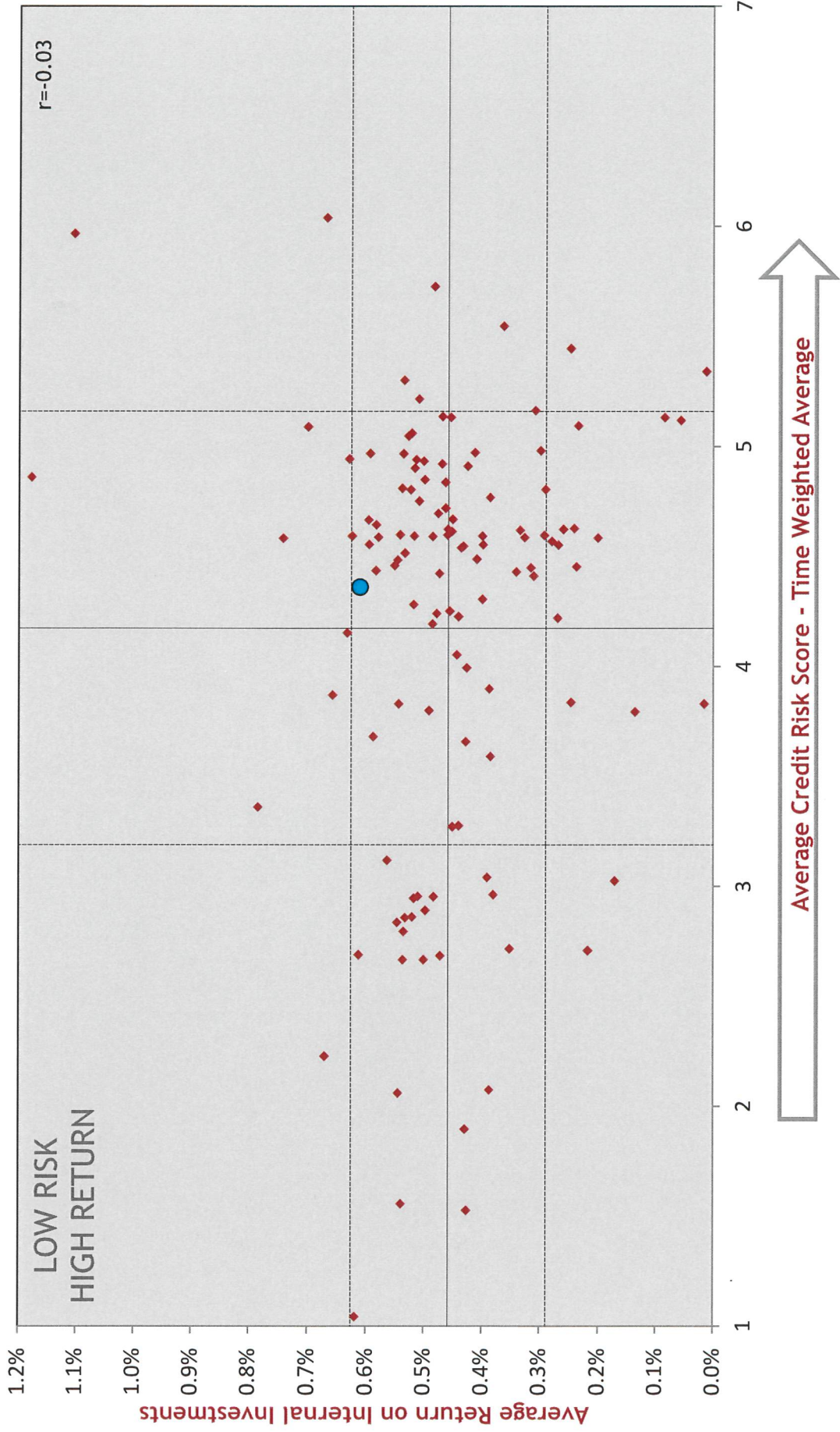
Table to be revised.

(c) Substitute the following for Appendix 1 (page 113):

HOUSING REVENUE ACCOUNT SUMMARY

2019-20 Actual £	2020-21 Actual £	Analysis	2021-22 Estimate £	2021-22 Actual £	2021-22 Variance £
		Borough Housing Services			
793,019	727,467	Income Collection	684,649	574,282	37,533
1,164,320	1,158,150	Tenants Services	1,259,070	1,440,296	(301,332)
122,998	125,133	Tenant Participation	117,245	92,308	12,424
107,717	98,978	Garage Management	95,099	82,931	12,168
41,744	20,474	Elderly Persons Dwellings	43,779	18,987	24,792
575,851	354,387	Flats Communal Services	612,026	208,355	401,343
414,254	452,607	Environmental Works to Estates	430,894	405,736	25,158
6,265,983	6,000,709	Responsive & Planned Maintenance	5,857,920	5,673,874	96,155
137,128	107,084	SOCH & Equity Share Administration	150,489	145,593	3,528
9,623,015	9,044,988		9,251,171	8,642,362	311,769
		Strategic Housing Services			
485,497	459,797	Advice, Registers & Tenant Selection	681,991	676,747	(82,714)
201,203	187,927	Void Property Management & Lettings	184,820	164,444	(4,375)
5,120	(61,131)	Homelessness Hostels	5,248	5,120	128
175,717	167,083	Supported Housing Management	157,954	186,518	(53,025)
527,717	484,040	Strategic Support to the HRA	476,346	353,576	122,770
1,395,255	1,237,716		1,506,359	1,386,405	(17,215)
		Community Services			
883,927	828,759	Sheltered Housing	872,642	873,238	(77,213)
		Other Items			
5,640,147	5,686,291	Depreciation	5,528,730	5,864,693	(335,963)
5,059,974	(174,584)	Revaluation and other capital items	0	(1,174,479)	1,174,479
	95,804	Other Items Capital Items	0	163,085	
160,590	217,061	Debt Management	150,000	227,460	(77,460)
36,359	5,985	Other Items	402,380	1,016,671	(614,291)
22,799,267	16,942,018	Total Expenditure	17,711,282	16,999,435	364,105
(32,532,978)	(32,295,620)	Income	(33,732,537)	(32,907,980)	(824,557)
(9,733,711)	(15,353,601)	Net Cost of Services(per inc & exp a/c)	(16,021,256)	(15,908,544)	(460,452)
251,530	284,690	HRA share of CDC	256,800	297,990	(41,190)
(9,482,181)	(15,068,911)	Net Cost of HRA Services	(15,764,456)	(15,610,554)	(501,642)
(598,260)	(11,546)	Investment Income	(598,260)	(105,900)	(492,360)
5,131,995	4,902,208	Interest Payable	5,142,230	4,879,544	262,686
(4,948,446)	(10,178,248)	(Surplus)/Deficit for Year on HRA Services	(11,220,486)	(10,836,911)	(731,315)
67,919	0	REFCUS - Revenue funded from capital	75,000	0	75,000
0	(473,168)	Tfr (fr) to Pensions Reserve	0	(510,826)	510,826
0	0	Tfr (from)/to CAA re: Voluntary Revenue Provision	200,000	0	200,000
0	143,347	Tfr (from)/to CAA re: Revaluation	0	1,147,655	(1,147,655)
0	(64,567)	Tfr (from)/to CAA re: REFCUS	0	(136,260)	136,260
0	0	Tfr (from)/to CAA re: Intangible assets	0	0	0
0	(16,050)	Tfr (from)/to CAA re: rev. inc. from sale of asset	312,292	(3,263)	315,555
(4,880,528)		HRA Balance before reserve transfers	(10,633,194)	(10,339,606)	(641,329)
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000	0
2,380,528	8,088,687	Contrib to/(Use of) New Build Reserve	8,133,194	7,839,606	293,588
0	0	HRA Balance	0	0	(347,741)
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)	0
(2,500,000)	(2,500,000)	Balance Carried Forward	(2,500,000)	(2,500,000)	(347,741)

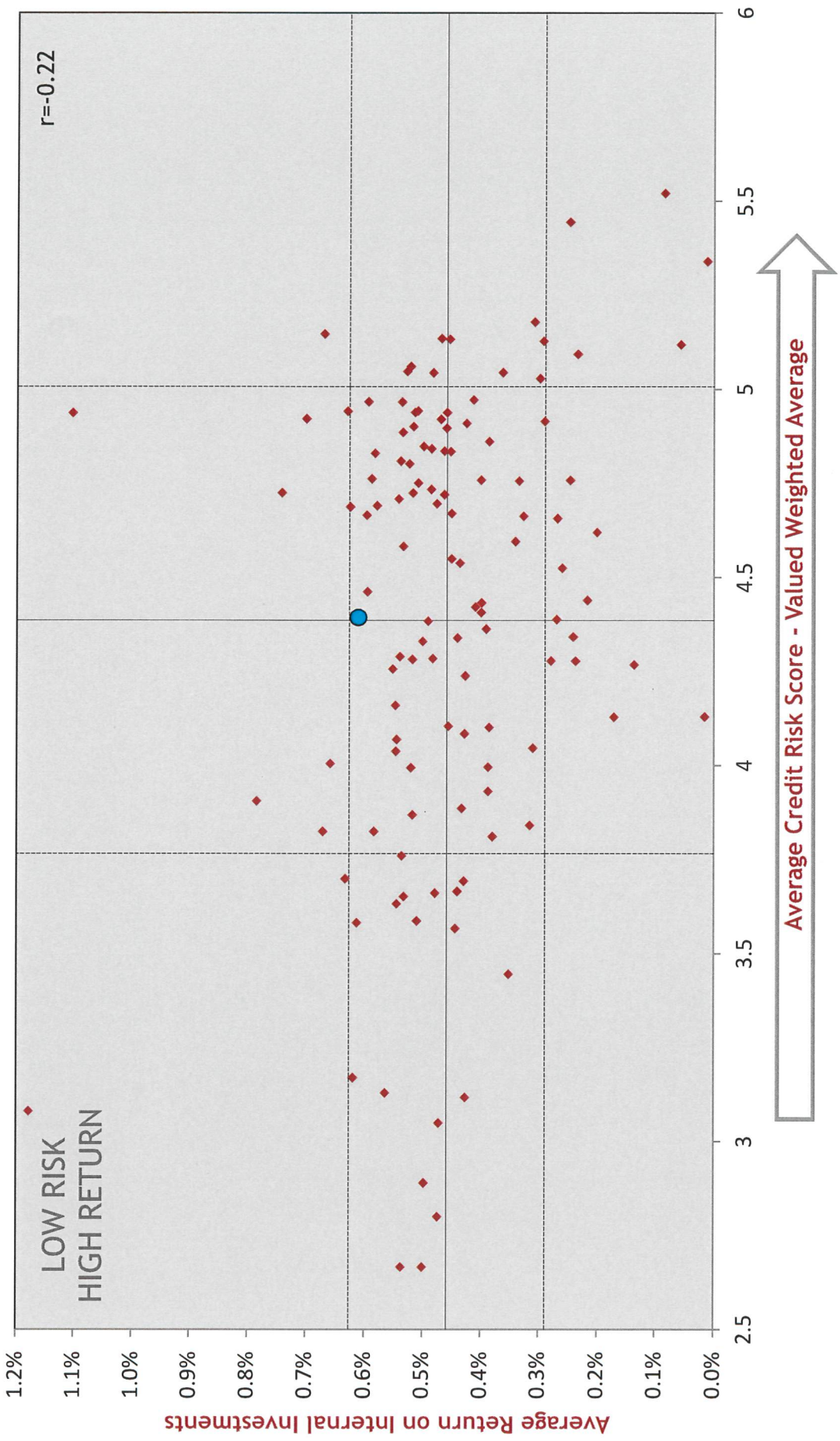
Internal Investments: Average Rate vs Credit Risk (time-weighted)



◆ Benchmarking

● Guildford - 31/03/22

Internal Investments: Average Rate vs Credit Risk (value-weighted)



◆ Benchmarking

● Guildford - 31/03/22